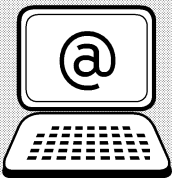


## Form of Proxy - Annual General Meeting to be held on 13 September 2017



Cast your Proxy online...It's fast, easy and secure!  
[www.investorcentre.co.uk/eproxy](http://www.investorcentre.co.uk/eproxy)

You will be asked to enter the Control Number, Shareholder Reference Number (SRN) and PIN shown opposite and agree to certain terms and conditions.

Control Number: 914552

SRN:

PIN:



View the Integrated Annual Report online: <http://stenprop.com/wp-content/uploads/2017/07/Stenprop-Integrated-Annual-Report-2017.pdf>

Register at [www.investorcentre.co.uk](http://www.investorcentre.co.uk) - elect for electronic communications & manage your shareholding online!

To be effective, all proxy appointments must be lodged with the Company's Registrars at:  
 Computershare Investor Services (Bermuda) Limited, The Pavilions, Bridgwater Road, Bristol BS99 6ZY or e-mailed to  
[externalproxyqueries@computershare.co.uk](mailto:externalproxyqueries@computershare.co.uk) by 4.30 pm (BST)/ 5.30 pm (SAST) on 8 September 2017.

### Explanatory Notes:

- Every holder has the right to appoint some other person(s) of their choice, who need not be a shareholder, as his proxy to exercise all or any of his rights, to attend, speak and vote on their behalf at the meeting. If you wish to appoint a person other than the Chairman, please insert the name of your chosen proxy holder in the space provided (see reverse). If the proxy is being appointed in relation to less than your full voting entitlement, please enter in the box next to the proxy holder's name (see reverse) the number of shares in relation to which they are authorised to act as your proxy. If returned without an indication as to how the proxy shall vote on any particular matter, the proxy will exercise his discretion as to whether, and if so how, he votes (or if this proxy form has been issued in respect of a designated account for a shareholder, the proxy will exercise his discretion as to whether, and if so how, he votes).
- To appoint more than one proxy, an additional proxy form(s) may be obtained by contacting the Registrar's helpline on +44 (0) 370 707 4040 or you may photocopy this form. Please indicate in the box next to the proxy holder's name (see reverse) the number of shares in relation to which they are authorised to act as your proxy. Please also indicate by marking the box provided if the proxy instruction is one of multiple instructions being given. All forms must be signed and should be returned together in the same envelope.
- The 'Vote Withheld' option overleaf is provided to enable you to abstain on any particular resolution. However, it should be noted that a 'Vote Withheld' is not a vote in law and will not be counted in the calculation of the proportion of the votes 'For' and 'Against' a resolution.
- Entitlement to attend and vote at the meeting and the number of votes which may be cast thereat will be determined by reference to the register of shareholders of the Company at 4.30 pm (BST) / 5.30 pm (SAST) on 8 September 2017. Changes to the entries on the register of shareholders after that time will be disregarded in determining the rights of any person to attend and vote at the meeting.
- The above is how your address appears on the Register of Shareholders. If this information is incorrect please ring the Registrar's helpline on +44 (0) 0370 707 4040 to request a change of address form or go to [www.investorcentre.co.uk/je](http://www.investorcentre.co.uk/je) to use the online Investor Centre service.
- Any alterations made to this form should be initialled.
- The completion and return of this form will not preclude a shareholder from attending the meeting and voting in person.

**Kindly Note:** This form is issued only to the addressee(s) and is specific to the unique designated account printed hereon. This personalised form is not transferable between different: (i) account holders; or (ii) uniquely designated accounts. The Company and Computershare Investor Services (Bermuda) Limited accept no liability for any instruction that does not comply with these conditions.

#### All Named Holders

# Form of Proxy

Please complete this box only if you wish to appoint a third party proxy other than the Chairman.  
Please leave this box blank if you want to select the Chairman. Do not insert your own name(s).



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I/We hereby appoint the Chairman of the Meeting OR the person indicated in the box above as my/our proxy to attend, speak and vote in respect of my/our full voting entitlement\* on my/our behalf at the Annual General Meeting of Stenprop Limited to be held at **Kingsway House, Havilland Street, St Peter Port, Guernsey, GY1 2QE** on **13 September 2017** at **9.30 am (BST)/ 10.30 am (SAST)**, and at any adjourned meeting.

\* For the appointment of more than one proxy, please refer to Explanatory Note 2 (see front).

Please mark here to indicate that this proxy appointment is one of multiple appointments being made.

Please use a **black** pen. Mark with an **X** inside the box as shown in this example.



Vote

## Special Resolution

	For	Against	Withheld
1. THAT the Company be and is hereby authorised by way of a general authority to repurchase the Company's ordinary shares in accordance with the terms of special resolution 1.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## Ordinary Resolutions

2. THAT the Audited Annual Financial Statements for the period 1 April 2016 to 31 March 2017 be adopted.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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3. THAT Mr Paul Miller's appointment as a director by the board of directors be confirmed in accordance with the Bye-Laws of the Company.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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4. THAT Mr Warren Lawlor's appointment as a director by the board of directors be confirmed in accordance with the Bye-Laws of the Company.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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5. THAT Mr Stephen Ball, retiring by rotation and offering himself for election as a director of the Company in accordance with the Bye-Laws of the Company, be re-appointed as a director.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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6. THAT Mr Mandy Yachad, retiring by rotation and offering himself for election as a director of the Company in accordance with the Bye-Laws of the Company, be re-appointed as a director.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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7. THAT, in accordance with the JSE Listings Requirements, Stephen Ball's dual role as chairman of the board of directors and member of the audit committee be and is hereby approved.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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8. THAT Deloitte LLP, of Regency Court, Gategny Esplanade, St Peter Port, Guernsey, Channel Islands, be re-appointed as Auditors of the Company for the year ending 31 March 2018 and the terms, conditions and fees be determined by the directors of the Company.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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9. THAT the Company be and is hereby authorised to issue shares in accordance with the terms of resolution 9.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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10. THAT the Company be and is hereby authorised to issue equity securities for cash in accordance with the terms of resolution 10.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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I/We instruct my/our proxy as indicated on this form. Unless otherwise instructed the proxy may vote as he or she sees fit or abstain in relation to any business of the meeting.

## Signature

## Date

DD / MM / YY

In the case of a corporation, this proxy must be given under its common seal or be signed on its behalf by an attorney or officer duly authorised, stating their capacity (e.g. director, secretary).

